



Letter Of Intent (LOI)

between

Magyar Vasúti Egyesülés

and

Verband Deutscher Verkehrsunternehmen

(VDV)

1. Preamble

The international railway transport between Hungary and Germany will gain further in importance as Europe grows closer.

Therefore, Magyar Vasúti Egyesülés (Hungarian Rail Association) and Verband Deutscher Verkehrsunternehmen (Association of German Transport Undertakings) confirm their intention to

- improve the attractiveness of the German-Hungarian rail freight transport,
 - provide information about the respective other country, and
 - promote contact between the respective member undertakings
- in the form of close cooperation between the two associations.

2. Objective

The cooperation focuses on the exchange of information and the promotion of contact between the member undertakings of the two associations.

3. Cooperation

The two associations agree upon cooperation in the following areas:

3.1 Exchange of Information

To be able to set up international transport chains, the railway companies need sound information about the railway systems in the respective countries.

Both associations provide information that is useful for the member undertakings of the respective associations for the realisation of railway transport between Hungary and Germany. The exchange of information is realised in the form of inquiries from one association to the other association. In principle, the associations may pass on this information to their member undertakings, unless one of the associations insists upon confidentiality in a particular case.

3.2 Promotion of Contact

Both associations support the member undertakings of Magyar Vasúti Egyesülés and Verband Deutscher Verkehrsunternehmen, respectively, by the search for and initial contact with potential cooperators in Germany and Hungary. Upon inquiry, the associations provide their member undertakings with the communication data needed.

To save work, it is recommended that the member undertakings make their inquiries via e-mail.

3.3 Event Support

The associations cooperate by the realisation of events. For that purpose they

- offer joint events at regular intervals and
- support the partner association by the finding of speakers among the member undertakings.

3.4 Publication Support

Upon inquiry, both associations support publications from the respective other association. For that purpose they either provide specialist contribution themselves or arrange for such contributions from a member undertaking.

4. Final Statement

Magyar Vasúti Egyesülés and Verband Deutscher Verkehrsunternehmen want to cooperate permanently to promote the German-Hungarian railway transport. The areas of cooperation agreed upon are examined at regular intervals and extended to other areas gradually after previous agreement.

Dortmund, 12th November 2007



Verband Deutscher

Verkehrsunternehmen

Dipl.-Ing. Günter Elste

President

Dortmund, 12th November 2007



Magyar Vasúti Egyesülés

Dr. János Berényi

Chairman and CEO

